

Bequest language

If you are considering making a bequest to the EM-S ISD Education Foundation, it can be made for a specific amount, or for a percentage of your estate. If you make a bequest from your estate, you will have to sign a new will or living trust instrument, or make amendments to the current documents.

When planning for a bequest, you will need to consider how you would like your gift to be used.

Unrestricted: if you make an unrestricted bequest, the Foundation can use it for scholarships or programs that the Board of Directors has deemed appropriate for the mission of the Foundation.

Restricted: A restricted bequest directs assets to a specific purpose. A specific document will be created, specifying your wishes for the fund. This will ensure that your gift will only be used as you have specified.

Expendable: An expendable bequest will be used in their entirety over a specified period of time.

Endowed: An endowed bequest will provide income each year in perpetuity to carry out the designated purpose. (This type of fund will have minimum requirements, and only the income will be used.)

Sample bequest language:

Bequests for unrestricted purpose: I hereby give, devise and bequest \$_____ dollar to the EM-S ISD Education Foundation, a 501 (C) (3) organization located at 1200 Old Decatur Road, Fort Worth, TX 76179. The Foundation may use these funds for general use and purpose.

Contact the Foundation for bequest language for restricted purposes or for bequests of specific Real Estate.

We appreciate your consideration and we will work with your financial planners, attorney etc. to ensure that your gift is set up according to your wishes and your legacy will be handled according to your specifications.

Information on this website is not intended as legal or tax advice.